

GLOBAL MARKET SQUARE



Investors are unable to keep the rally going as European economic data was dismal and the U.S. Treasuries climb higher.

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The US and European stock markets were unable to keep the rally going as investors had to absorb a variety of economic data that was quite dismal for the most part particularly Eurozone Inflation, US Housing starts, and Total Nonfarm Payrolls.

Additionally, the yield for the US Treasuries continued its ride up we saw the One-Year US Treasury close at 4.60%, the Two-Year US Treasury at 4.56%, the Three-Year US treasury note close at 4.55%.

As interest rates go higher it's directly impacting those sectors sensitive to interest rates such as the housing market begin to fall fast.

Key Economic Data:

- US Housing Starts: fell to 1.439M, down from 1.566M last month.
- US Housing Starts MoM: fell -8.11%, compared to 13.73% last month.
- US Building Permits: rose to 1.564M, up from 1.542M last month.
- US Job Openings: Total Nonfarm: fell to 10.05M, down from 11.17M last month decreasing -10.00%.
- Canada Consumer Price Index YoY: fell to 6.86%, compared to 7.01% last month.
- Eurozone Consumer Price Index YoY: rose to is at 9.93%, compared to 9.14% last month.
- UK Consumer Price Index YoY: to 10.10%, compared to 9.90% last month.
- UK Producer Price Index: Core Output YoY: rose to 14.05%, compared to 13.87% last month.

Puerto Rico COVID-19 Update October 19:

- Daily Cases: 134
- Positivity Rate: 13.54%
- Hospitalizations: 155
- Deaths: 3
- Source Puerto Rico Department of Health.

Eurozone Summary for October 19:

- Stoxx 600 closed at 398.18, down 1.66 points or 0.42%.
- FTSE 100 closed at 6,924.99, down 11.75 points or 0.17%.
- Dax Index closed at 12,741.41, down 24.20 points or 0.19%.

Wall Street Summary for October 19:

- Dow Jones Industrial Average closed at 30,423.81, down 99.99 points or 0.33%.
- S&P 500 closed at 3,695.16, down 24.82 points or 0.67%.
- Nasdaq Composite closed at 10,680.51, down 91.89 points or 0.85%.
- Birling Capital Puerto Rico Stock index closed at 2,755.86, up 9.51 points or 0.35%.
- The U.S. Treasury 10-year note closed at 4.14%.
- The U.S. Treasury 2-year note closed at 4.55%.



Wall Street Recap October 19, 2022



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